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YOTELPAD PARK CITY HITS THE MARKET

Opening Ceremony Event for Park City Real Estate Community a Huge Success.



PARK CITY, Utah – February 20, 2018 – On February 8th, Replay Destinations and Yotel introduced YOTEL*PAD* at an "Opening Ceremony" event that drew nearly 400 realtors from Park City and Salt Lake City. YOTEL*PAD* Park City introduces a new way of resort living featuring efficient, playful spaces, dialing up the cool factor while dialing down the cost. YOTEL*PAD* Park City which consists of 144 condominiums, being referred to as PADs, is located at the entrance to Canyons Village and is part of an expanded master plan bringing new shops, restaurants, and après venues to owners and guests. The development is situated in a prime location just a short walk to the Red Pine Gondola and Orange Bubble Express lifts.

Hosted by Replay, who is developing YOTEL*PAD* in partnership with Yotel, the event was held in the Forum area of the upper village with an indoor/outdoor connectivity to Murdock's Café where guests were treated to live music by DJ Dolph, culinary delights and a detailed introduction to a new resort development in Park City that's not just affordable but also innovative and modern.

"As social amenity spaces are so integral to the Yotel brand, we really wanted to create a fun, edgy, and trendy gathering space for this launch party--one that would

mimic the sort of communal space that Yotel would offer," said Kasey Stanislaw, Event Director and Owner of Harvest Moon Events. "We incorporated elements that spoke to the overall design of the YOTELPAD Park City project, and offered activities that would keep guests engaged throughout the apres ski event." Highlights included: an ice luge sculpted by IceWorks, the "YOtini" specialty cocktail--a bright blue cocktail featuring High West vodka, a Green Screen photo booth provided by TapSnap (where guests could pick their favorite PAD rendering to serve as the backdrop of their photo), and state of the art event check-in kiosks to mimic the smooth and easy check-in process that guests experience when they arrive at a Yotel destination. The event showstopper was a 24' long video wall that showcased all the beautiful images and renderings of Yotel properties from around the world along with specifics on the YOTEL*PAD* Park City project itself.

"We recognize how important the real estate community is to our success, and we were delighted so many of Park City's realtors and brokers were able to join us for the launch party," said Todd Patrick, Director of Marketing and Sales for Replay Destinations. "It was a great night to showcase this unique development to the area's top professionals which will enable them to better inform their clients about this remarkable new lifestyle offering."

For Mark Rodeheaver of Berkshire Hathaway, the development offers a new perspective on resort living. "YOTEL*PAD* Park City is a revolutionary concept of resort living, bringing together modern design, efficient interior space planning, technology, and extensive indoor/outdoor amenities at the base of the mountain."

YOTEL*PAD* Park City is brilliantly planned using efficient space planning in all aspects of the design. The contemporary mountain interiors feature natural materials and clean lines, with everything oriented toward the outdoors to maximize daylight and bringing the outdoors in. Each PAD has a kitchen zone, TV & tech wall, and a large window with Juliet balcony to enhance the view. Every innovative inch is designed to be efficient with time and space, without compromising luxury. Every YOTEL*PAD* comes fully furnished and equipped, from linens to knives and forks and Smart TV. Turnkey elements like linens and kitchenware are all in place. Italianmade furniture is included, brilliantly transforming to multi-task. Every inch works smarter to keep the purchase price down.

Social amenity spaces are an extension of the private *PAD*. Planned amenities designed specifically for social gatherings, YOTEL*PAD* Park City boasts a seamless indoor/outdoor experience featuring an outdoor pool, hot tub, and numerous fire pit areas. The pool deck connects to the indoor social spaces which include a club lounge, games room, fireside lounge, kids zone and view terrace, allowing owners and guests to connect and gather in a comfortable atmosphere.

The full ownership, fully furnished PADs will range in price from \$275,000 to \$975,000. Reservations for purchase are being accepted starting February 26th via a formal Reservation Agreement along with a \$10,000 Refundable Deposit. For more information, please visit <u>www.yotelpadparkcity.com</u>.

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About Replay Destinations

Replay Destinations is a fully integrated destination development company headquartered in Vancouver Canada, and operating in the continental United States, Hawaii, Mexico, and the Caribbean. Replay's team of strategists, planners, designers, builders and operators develop and operate authentic and enduring places that become must-visit destinations for guests and potential real estate purchasers alike. Working with visionary private equity firms, landowners, municipalities, other developers and families with legacy holdings, Replay creates places that the marketplace thinks of first and likes best, which in turn enhances the market awareness and economics of the destination. The founder and partners of Replay are select key senior executives from Intrawest Corporation, which was the largest publically listed four-season destination resort developer in the world, with more than 18 destination resorts globally. Intrawest Corporation was sold to private interests in 2006 and Replay Destinations was established in 2007. For more information visit www.replaydestinations.com

About YOTEL

Inspired by the luxury of first class travel and uncompromisingly designed around guests, YOTEL takes the essential elements of luxury hotels into smaller, smart spaces and deliver a sense of community with areas for co-working, social gatherings and exercise. Premium Cabins include YOTEL's signature adjustable SmartBed[™] with rejuvenating monsoon rain showers and a Technowall with adjustable mood lighting and smart TVs, multi power points and easy connectivity. YOTEL currently operates four airport hotels under the YOTELAIR brand in London Gatwick, London Heathrow, Amsterdam Schiphol and Paris, Charles de Gaulle airports; and three city hotels in New York, Boston and Singapore. YOTEL is expanding rapidly with new hotels under development globally, including a YOTELAIR in Singapore Changi Airport and new city hotels in San Francisco, London Clerkenwell, Dubai, Edinburgh, Miami and Amsterdam. YOTEL's major shareholders include the Al-Bahar Group, IFA Hotels & Resorts, Starwood Capital Group, United Investment Portugal and Kuwait Real Estate Company (AQARAT). YOTEL was created by YO! founder Simon Woodroffe OBE, who inspired by first class travel, translated the language of luxury airline travel into a small but luxurious cabin (www.yo.co.uk).